

# TOP HUMAN RESOURCE CONSULTANTS

Ranked according to consulting revenue



## STATE OF THE HR CONSULTING INDUSTRY

Rebounding from a decline in previous years, the HR consulting industry saw growth of 6.1 percent in 2005 and maintained a steady growth rate of 9.1 percent in 2006, resulting in an \$18.4 billion market, according to a recent study conducted by Kennedy Information. Furthermore, the study forecasts that the global HR consulting industry will experience an 8.3 percent compound annual growth rate from 2006 to 2010. Legal and regulatory changes regarding retirement benefits, such as the enactment of

the Pension Protection Act in 2006, are identified as being the lead drivers within the U.S. market. Other factors contributing to demand include increasing need for executive talent management strategies and the implementation of HR technology as well as trends in business process outsourcing, including HR outsourcing. According to Watson Wyatt, there are about 950 firms globally that provide HR-related consulting services in such areas as recruitment, compensation, retention and benefits.

RANK '07	Company, Web address	HR consulting revenue for most recent four quarters (percent change from a year earlier)	HR consulting revenue for previous four quarters	Number of HR consulting client companies	Number of full-time HR consultants
1.	MERCER HUMAN RESOURCE CONSULTING www.mercerhr.com	\$2.4 billion (+9.1%)	\$2.2 billion	Not available	9,000
2.	DELOITTE CONSULTING www.deloitte.com	\$1.587 billion (+7%)	\$1.483 billion	Would not disclose	8,091
3.	WATSON WYATT WORLDWIDE www.watsonwyatt.com	\$1.39 billion (+43.6%)	\$968 million	Would not disclose	6,300
4.	AON CONSULTING www.aon.com/hcc	\$1.28 billion (+2.4%)	\$1.25 billion	Would not disclose	6,500
5.	PRICEWATERHOUSECOOPERS www.pwc.com/us/hrs	\$1.1billion* (+12.2%)	\$980 million	17,000	5,350
6.	TOWERS PERRIN www.towersperrin.com	\$1.027 billion (+10.4%)	\$930 million	Would not disclose	2,069
7.	HEWITT ASSOCIATES www.hewitt.com	\$861.8 million (+5.9%)	\$813.7 million	2,300	Not available
8.	HAY GROUP www.haygroup.com	\$389 million (+14.4%)	\$340 million	7,000	1,660
9.	SEGAL CO. www.segalco.com	\$180.2 million (0%)	\$180.2 million	2,600	622

\* Estimated projection of 2006 revenue and growth. Estimate was compiled at the end of the 2006 calendar year.

Sources: Companies