

LARGEST 401(k) PLAN ADMINISTRATION

Ranked by number of plan participants receiving services on an unbundled basis*



RANK '06	RANK '04**	Company, Web address	Number of unbundled participants	Number of unbundled clients	Average participants per plan (both bundled and unbundled)	Number of staff dedicated to 401(k) plan services
1.	n/a	FIDELITY www.fidelity.com	11 million	11,000	Would not disclose	3,000
2.	1.	HEWITT ASSOCIATES www.hewitt.com	5.4 million	158	34,000	2,300
3.	n/a	MERRILL LYNCH www.ml.com	3 million	34,257	1,525	1,300
4.	n/a (tie)	AFFILIATED COMPUTER SERVICES www.acs-inc.com	1.8 million	93	9,095	435
	2.	BISYS RETIREMENT SERVICES www.bisysretirement.com	1.8 million	Would not disclose	Would not disclose	Would not disclose
6.	n/a	JOHN HANCOCK www.johnhancock.com	1.4 million	33,691	41	1,082
7.	7.	CERIDIAN www.myceridian.com	597,877	1,154	515	140
8.	9.	RSM MCGLADREY www.rsmmcgladrey.com/retirement	424,402	2,367	179	50
9.	8.	PAYCHEX www.paychex.com	370,000	36,000	10	120
10.	3.	ADP RETIREMENT SERVICES www.adp401k.com	316,681	9,204	42	920
11.	n/a	SWERDLIN & CO. www.swerdlin.net	300,000	450	525	32

*Companies must offer 401(k) plan administration services, such as record keeping and handling of account activity, on an unbundled basis.

**Previous list ran in December 2004. Sources: Companies, Pensions & Investments