

TOP EXECUTIVE SEARCH FIRMS

Ranked by revenue

**THE
HOT
LIST**

RANK '06	RANK '05	Company name and URL	Global revenue for most recent four quarters (percentage change from prior four quarters)	Number of client companies	Key clients
1.	1.	KORN FERRY INTERNATIONAL www.kornferry.com	\$552.9 million (22 percent)	Would not disclose	Would not disclose
2.	3.	SPENCER STUART www.spencerstuart.com	\$433.7 million (15 percent)	2,000-plus	Would not disclose
3.	2.	HEIDRICK & STRUGGLES www.heidrick.com	\$415.2 million (7 percent)	Would not disclose	Kmart, Coca-Cola, Baxter, Toys "R" Us, Kimberly-Clark, MasterCard
4.	n/a	EGON ZEHNDER INTERNATIONAL www.egonzehnder.com	\$376.1 million (12 percent)	Would not disclose	Would not disclose
5.	4.	RUSSELL REYNOLDS www.russellreynolds.com	\$334.1 million* (46 percent)	Not available	Not available
6.	5.	RAY & BERNDTSON www.rayberndtson.com	\$180.6 million (26 percent)	3,440	Would not disclose
7.	n/a	IIC PARTNERS www.iicpartners.com	\$107.3 million (N/A)	Not available	Not available
8.	6.	WHITEHEAD MANN www.wmann.com	\$75 million (-33 percent)	750-plus	Would not disclose
9.	8.	DHR INTERNATIONAL www.dhrinternational.com	\$70.1 million (17 percent)	Would not disclose	The Gap, Chico's, OfficeMax, Yahoo Media Group, eBay, Disney, Motorola
10.	7.	HIGHLAND PARTNERS www.highlandpartners.com	\$63.7 million (-1 percent)	381	Would not disclose
11.	10.	LUCAS GROUP www.lucasgroup.com	\$60 million (33 percent)	1,000-plus	Caterpillar, General Electric, Stryker, Frito-Lay, Morgan Stanley, Target
12.	9.	SIGNIUM INTERNATIONAL www.signium.com	\$55.5 million (19 percent)	Would not disclose	American Express, Cartier, DaimlerChrysler, Ernst & Young, Hewlett-Packard, Honda, IBM
13.	12.	STANTON CHASE INTERNATIONAL www.stantonchase.com	\$50.5 million (19 percent)	245	Tyco, Heineken, MasterCard, Red Bull, Toyota, Kohler, Novartis, Kraft Foods
14.	11.	A.T. KEARNEY EXECUTIVE SEARCH www.atkearney.com	\$49.5 million* (13 percent)	Not available	Not available
15.	n/a	CHRISTIAN & TIMBERS www.ctnet.com	\$42.2 million* (N/A)	Not available	Not available

*From the March 2006 Executive Recruiter Newsletter, "20 Largest Retained Executive Search Practices in the World," Kennedy Information Sources: Companies, Kennedy Information

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